

EXPLANATORY MEMORANDUM

**DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF SUBSECTION 161 (5)
LAND (PLANNING AND ENVIRONMENT) ACT 1991**

NO. (107) OF 1993

This disallowable instrument made under subsection 161(5) of the Land (Planning and Environment) Act 1991 establishes criteria in accordance with subsection 161(4) for the direct sale of Block 30 Section 78 Griffith for commercial purposes.

Block 30 Section 78 Griffith is adjacent to Block 19 Section 78 Griffith. It is a very small parcel of land, and because of its size and unique building constraints, is not considered to be a viable development proposition to anyone except the adjacent Crown Lessee for consolidation as a single parcel.

This disallowable instrument therefore provides for the direct sale of the lease to the Lessee of Block 19 Section 78 Griffith provided that the applicant:

- . completes the necessary application forms;
- . demonstrates the financial capacity to manage the land;
- . pays the current market value of the land;
- . pays all applicable fees and charges.