EXPLANATORY MEMORANDUM

DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF SUBSECTION 161(5)

LAND (PLANNING AND ENVIRONMENT) ACT 1991

NO. (7) of 1993

This disallowable instrument made under subsection 161(5) of the <u>Land (Planning and Environment) Act 1991</u> establishes criteria in accordance with subsection 161(4) for the direct sale of part Block 12 Section 19 BRADDON for the purposes of a takeaway food shop.

The disallowable instrument provides that the applicant must:

- . complete necessary application forms;
- demonstrate financial and non-financial capacity and expertise to manage the land;
- . pay the current market rent or premium in lieu thereof;
- provide any Bank Undertaking required by the Territory; and
- pay all applicable fees and charges.