

AUSTRALIAN CAPITAL TERRITORY

CREDIT ACT 1985

DETERMINATION OF FEES

DETERMINATION NO. 71 OF 1993

EXPLANATORY STATEMENT

This Determination sets new application and annual fees for the licensing of credit providers and finance brokers. The Determination also sets new application and annual fees for the registration of credit providers. These fees have generally been increased in line with the anticipated movement in the Consumer Price Index over the forthcoming twelve months.

Under this Determination the fees which now apply under the *Credit Act 1985* are as set out below:

ITEM	FORMER FEE	NEW FEE
Credit Provider/Finance Broker - Application Fee (s. 158(3))	\$430	\$443
Registration as a Credit Provider - Application Fee (s. 156(4))	\$430	\$443
Credit Provider/Finance Broker - Annual fee (s. 171(1))	\$430	\$443
Registration as a Credit Provider - Annual Fee (s. 156(4))	\$430	\$443
Additional fee for each Place of Business (s. 156(4), 158(3) and 171(1))	\$365	\$376
Duplicate licence (s. 166(2))	\$15	\$16
New business address for licensee (s. 167(1) and 167(2A))	\$25 per month	\$26 per month
Licensee ceasing to carry on business at a specified address (s. 167(2) and 167(2A))	\$25	\$26
Inspection of register (s. 169)	\$5	\$6
Late fee (s. 171(5))	\$50	\$51.50
Approval of form of document (s. 247(2))	\$50	\$51.50