

EXPLANATORY MEMORANDUM

DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF  
SUBSECTION 167(1)(b)

LAND (PLANNING AND ENVIRONMENT) ACT 1991

DETERMINATION NO. (18) OF 1992

This disallowable instrument made under paragraph 167(1)(b) of the Land (Planning and Environment) Act 1991 establishes criteria in accordance with subsection 167(3) to enable the Executive to declare leases granted for the payment of an amount that is less than the market value to be a class of leases to which section 167 shall apply and to specify criteria to determine whether a person is eligible to hold such a lease.

The disallowable instrument provides that the proposed transferee or sublessee must:

- . satisfy the Minister that he or she meets the criteria for the direct grant of a lease for the same purposes granted under subsections 161(5), 163(4) or 164(2) of the Act.