

2001

**THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY**

SUBORDINATE LAW NO. 5 OF 2001

ROAD TRANSPORT (GENERAL) ACT 1999

**ROAD TRANSPORT (THIRD PARTY INSURANCE)
REGULATIONS AMENDMENT**

EXPLANATORY STATEMENT

Circulated by authority of

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AUSTRALIAN CAPITAL TERRITORY

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EXPLANATORY STATEMENT

Overview

The *Road Transport (Vehicle Registration) Regulations 2000* have been amended to insert provisions to allow for continuous registration. As a consequence, amendments are also made to the *Road Transport (Third Party Insurance) Regulations 2000* to provide that if a vehicle is continuously registered, the third party insurance premium is calculated from the previous registration expiry date.

Detail

1. New regulation 11A applies to third party policies where the registration has expired and the registration is to be renewed after the registration expiry date.
2. The maximum premium charged in this situation is the same as the maximum premium that would have been charged had the premium been paid before the registration expired.
3. This 'backdating' of the premium to the previous registration expiry date does not apply to a seasonal vehicle.
4. The power to make these regulations is found under section 214 (2) of the *Road Transport (General) Act 1999*.