EXPLANATORY STATEMENT

Subordinate Law 2000 No. /7

Issued by the Authority of the Judges of the Supreme Court of the Australian Capital Territory

SUPREME COURT RULES AMENDMENT

The resident Judges of the Court (of whom there are four, including the Chief Justice) or any two of the resident Judges, may make Rules of Court for regulating the practice and procedure of the Court pursuant to Section 36 of the *Supreme Court Act* 1933.

These rules amend the *Supreme Court Rules* and commence on 3 April 2000.

These rules are consequential and result from the legislative changes as described below.

- Rules 3(a), 3(c), 5, 6, 7, 8 and 13 result from the repeal of the Motor Traffic Act 1936 (ACT), as amended, and the passage of the Road Transport (General) Act 1999 (ACT).
- Rules 3(b), 9, 10, 11, 12, 14, 15 and 16 result from the making of the Corporations Law Rules 2000.
- Rule 4 results from Commonwealth financial sector reform legislation.
 "Building societies", "credit unions" and other financial institutions are now to be regulated by the Commonwealth under the Banking Act 1959 under an umbrella concept of ADI (short for authorised deposit-taking institution).