

1993

THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL
TERRITORY

AUDIT ACT 1989
FINANCE REGULATIONS (AMENDMENT)

EXPLANATORY MEMORANDUM

Circulated by the authority of the Treasurer

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FINANCE REGULATIONS (AMENDMENT)

Explanatory Memorandum

The Finance Regulations (Amendment) ("the Amendment") amends Regulation 25 of the Finance Regulations ("the Regulations"). The Regulations are made under section 125 of the *Audit Act 1989* ("the Act") and support the Act.

Regulation 25 authorises officers appointed by the Minister, for the purposes of the regulation, to approve particular expenditure. Making appointments is time consuming as numerous appointees are involved. Regular minor revisions are required due to normal staff movements.

The Amendment repeals Regulation 25 and replaces it with a new Regulation 25 which enables expenditure to be approved by, in addition to the Minister or an officer appointed by the Minister -

- the Under Treasurer or an officer appointed by the Under Treasurer;
or
- any other administrative head, in respect of expenditure requested by the Public Service unit for which that administrative head is responsible; or
- an officer appointed by the administrative head of the Public Service unit to which that officer belongs, in respect of expenditure requested by the Public Service unit to which the officer belongs.

The Amendment will make the expenditure approval process more efficient.

The Amendment prohibits the delegation, by the Under Treasurer or any other administrative head, of the power to appoint an officer to approve expenditure.