THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

CASINO CONTROL ACT 1988 CASINO CONTROL REGULATIONS (AMENDMENT)

EXPLANATORY MEMORANDUM

Circulated by authority of

Kate Carnell MLA
Chief Minister

Casino Control Regulations (Amendment) Subordinate Law No.300f 1996

Outline

This is an amending Regulation. It amends the Casino Control Regulations which are referred to in the amending Regulations as the Principal Regulations. The Principal Regulations give effect to and specify the minimum monetary limit that the casino licensee can offer as a concession to a promoter or an individual high stake player to qualify for a taxation concession on junket gaming activity. The Principal Regulations also specify the type of cheques which the casino licensee may accept.

The amending Regulations prescribe the minimum monetary limit that the casino licensee can now offer as a rebate or commission to a promoter or an individual high stake player to qualify for a taxation concession on commission-based gaming. Commission-based gaming is defined in the <u>Casino Control</u> (Amendment) Act 1996 and provides for a broader interpretation of junket type gaming activity.

The amending Regulations revise the minimum monetary limit from \$5,000 in the Principal Regulations to a new level of \$1,000.

Revenue/Cost Implications

There is the potential to increase the casino taxation revenue if the casino licensee can broaden its revenue base. A potential \$1.3 m taxation revenue is the estimated full year effect.

Formal Clauses

Commencement

Regulation 1 prescribes the day on which the Regulations will commence. The Regulations commence on 1 January 1997.

Principal Regulations

Regulation 2 defines the Principal Regulations to be the Casino Control Regulations.

Substitution

Regulation 3 repeals Section 3A of the Principal Regulations, which defines the minimum monetary limit for junket gaming and replaces it with the following clause.

Commissioned-based player scheme - prescribed amount

Proposed Regulation 3A replaces Section 3A of the Principal Regulations and prescribes the minimum monetary limit that the casino licensee can offer as a rebate or commission to a promoter or an individual high stake player to qualify for a taxation concession on commission-based gaming. The minimum monetary limit is prescribed at a new level of \$1,000.