

**THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL
TERRITORY**

**INDEPENDENT PRICING AND REGULATORY COMMISSION
(CONSEQUENTIAL PROVISIONS) BILL 1997**

EXPLANATORY MEMORANDUM

Circulated by the authority of

KATE CARNELL

Chief Minister



ACT GOVERNMENT

INDEPENDENT PRICING AND REGULATORY COMMISSION

(CONSEQUENTIAL AMENDMENTS) BILL 1997

OUTLINE

The objective of this Bill is to make consequential amendments to the Energy and Water Act 1988 on the making of the Independent Pricing and Regulatory Commission Act 1997.

Revenue/Cost Implications

The Bill will not impact on the 1997/98 budget.

DETAILS OF THE BILL

PART I PRELIMINARY

Short title, Commencement, Interpretation. These are formal provisions.

PART II ENERGY AND WATER ACT 1988

Charges for supply of electricity, water and sewerage services The amendment compels the determination of energy and water charges to be in accordance with a relevant price direction.

Repeal Section 49A of the Energy and Water Act 1988 is repealed.

PART III ENERGY AND WATER (REGULATION OF CHARGES) REGULATIONS

Repeal The regulations are repealed.

PART IV TRANSITIONAL

Pricing and Regulatory Commissioner This amendment allows for the current Energy and water charges Commissioner to be taken to be appointed as the Commissioner under the new Act.

Transitional References to Energy and Water Charges Commission A reference to conduct an investigation under the repealed regulations is to be taken as if the reference had been made under the new Act.

Transitional investigations by Energy and Water Charges Commission An investigation commenced under the repealed regulations can be continued under the new Act.