Explanatory Statement

Health (Interest Charge) Determination 2004 (No 1)

Disallowable Instrument DI2004-260

made under the

Health Act 1993, s 37 (Payment of Fees and Interest)

The instrument takes effect from 1 January 2005.

The determination replaces DI2003-313 the previous determination of interest charge, which took effect on 1 December 2003.

The level of interest charged is now set at 13.41% per annum.