

Government Procurement (Principles) Guideline 2002 (No 2)

Disallowable instrument DI2002-58

Explanatory Statement

Outline

The *Government Procurement Act 2001* (the Act) established the Government Procurement Board whose functions include the development, implementation and review of policies and practices for the procurement of goods, services and works by Territory entities.

Section 7 of the Act allows the Board to make procurement guidelines prescribing policies and practices that must be observed in the procurement of goods, services and works.

Subsection 7 (4) of the Act states that a procurement guideline is a disallowable instrument.

Details of the Government Procurement (Principles) Guideline 2002

This instrument prescribes that a Territory entity must observe the application of the following procurement principles:

- a) Value for money; and
- b) Open and effective competition; and
- c) Probity and ethical behaviour; and
- d) Environmental sustainability; and
- e) Local industry development; and
- f) Management of risk.

This instrument applies to Territory entities except those that have applied and been exempted by the Board.
