Australian Capital Territory

## Road Transport (Public Passenger Services) Maximum Fares Determination 2006 (No 1)

Disallowable instrument DI 2006–140

made under the

Road Transport (Public Passenger Services) Act 2001, s60 (power to determine maximum taxi fares)

## **EXPLANATORY STATEMENT**

This instrument revokes Determination DI 2005-129 dated 27 June 2005 and notified on 30 June 2005.

Section 60(1) of the *Road Transport (Public Passenger Services) Act 2001* specifies that the Minister may, in writing, determine the maximum fares relating to hiring or using a taxi. A determination under section 60(1) is a disallowable instrument.

The Independent Competition and Regulatory Commission has reviewed the methodology adopted in a submission by Aerial Consolidated Transport and considers the methodology to be consistent with that contained in the Commission's Final Report - Determination of taxi fares for the period 1 July 2004 to 30 June 2007.

The Commission found that, based on the Taxi Composite Cost Index model in the price direction, the fare for an average journey should increase by 3.96%. The distance rates and flag fall rates are increased. Also the Commission approved the increase in the baby capsule fee from \$4.00 to \$4.15.

This determination gives effect to the fare and fee charges recommended and will commence on 1 July 2006