



2007

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

FINANCIAL MANAGEMENT AMENDMENT BILL 2007

Government Amendment

SUPPLEMENTARY EXPLANATORY STATEMENT

**Presented by
Mr Jon Stanhope MLA
Treasurer**

FINANCIAL MANAGEMENT AMENDMENT BILL 2007

Government Amendment

Supplementary Explanatory Statement

This explanatory statement supplements the explanatory statement to the Financial Management Amendment Bill 2007 as introduced into the Legislative Assembly on 6 March 2007.

Amendment 1

Clause 4

Proposed new section 16A (1) and (2)

Page 2, line 12—

This clause amends subsections (1) and (2) of proposed new section 16A to make it clear that eligibility to access this appropriation is based on the accumulated employee entitlement payments made, or required to be made, by the agency in each financial year. Accordingly, those payments are to be dealt with on a cumulative basis and not as individual payments.