

Australian Capital Territory

Independent Competition and Regulatory Commission (Regulated Water and Sewerage Services) Terms of Reference Determination 2007

Disallowable instrument DI2007–65

made under the

Independent Competition and Regulatory Commission Act 1997 (“the Act”), Section 15 (Nature of industry references) and Section 16 (Terms of industry references)

EXPLANATORY STATEMENT

The purpose of the instrument is to refer to the Independent Competition and Regulatory Commission (“the Commission”) the matter of an investigation into, and the making of a price direction for, regulated water and sewerage services provided by ACTEW Corporation Limited (“ACTEW”).

The Commission has the responsibility under section 8 of the Act for oversight of prices for the regulated component of water and sewerage services in the Australian Capital Territory. The current pricing direction expires on 30 June 2008. In arriving at its decision on the future price direction, the Commission is now requested to examine all other regulatory models available to it under the Act, and to report on the various costs and benefits to ACTEW, the Territory and the community under each approach.

The Commission is required to provide its final report by 1 March 2008.

Authorised by the Attorney-General