

Taxation Administration (Amounts payable - Utilities (Network Facilities Tax)) Determination 2008 (No 1)

Disallowable instrument DI2008–37

made under the

Taxation Administration Act 1999, s139 (Determination of amounts payable under tax laws)

EXPLANATORY STATEMENT

Purpose

The purpose of this instrument is to revoke DI2006-271, notified on 22 December 2006, and to determine a new rate for the calculation of Utilities (Network Facilities) tax payable, under the *Utilities (Network Facilities Tax) Act 2006* (the UNFT Act).

Summary

The Utilities (Network Facilities) tax is payable to the ACT Government by the owners of utility network infrastructure that is located in the ACT. The tax is calculated by applying the determined rate to the total network route length, measured in kilometres.

Section 139 of the *Taxation Administration Act 1999* (the Taxation Administration Act) empowers the Minister to determine amounts for taxes, duties and levies payable under a tax law, including the UNFT Act.

The owner must lodge an annual return for the year ending 31 March. The 2007-08 return relates to route lengths for the period ending 31 March 2008 and is payable by 30 May 2008.

The determined rate for the year ending 31 March 2007 was set as a reduced rate to reflect the short tax year.

Determination

This instrument determines that, for the purposes of section 8 of the UNFT Act, the amount of tax payable for the Utilities (Network Facilities) tax will be at the rate of \$676 per kilometre of network route length. This determination commences on the day after its notification day.

Authorised by the Treasurer
Jon Stanhope MLA