Financial Management (Statement of Performance Scrutiny) Guidelines 2008

Disallowable instrument DI2008-63

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, Financial Management (Statement of Performance Scrutiny) Guidelines 2008, prescribes the annual scrutiny requirements for different categories of performance measures included in the Statement of Performance. This guideline replaces Financial Management (Statement of Performance Scrutiny) Guidelines 2005, notified on legislation register on 23 November 2005.

This instrument makes the following changes, which apply from the financial year ending 30 June 2008:

- only accountability indicators are to be included in an agency's and territory authorities Statement of Performance; and
- agency's strategic indicators will continue to published in Budget Papers.

Details of the Financial Management (Statement of Performance Scrutiny) Guidelines 2008

Clauses 1, 2, 3 and 4 are formal requirements. They refer to the name and the commencement date of the guidelines along with the dictionary and notes.

Clause 4 prescribes departments will only report accountability indicators in their Statement of Performance.

Clause 5 prescribes territory authorities will only report accountability indicators in their Statement of Performance.

Clause 7 revokes the *Financial Management (Statement of Performance Scrutiny) Guidelines 2005*, which is replaced by provisions made under this guideline.

End