## **Public Trustee (Investment Board) Appointment 2009**

Disallowable instrument DI2009-32

made under the

Public Trustee Act 1985, section 48 (Membership of board)

## **EXPLANATORY STATEMENT**

The *Public Trustee Act 1985*, section 46 establishes the Public Trustee Investment Board. The function of the board is to advise the public trustee on the investment of money that is from time to time in a common fund or otherwise in the hands of the public trustee and available for investment.

This instrument reappoints Leonard Early, Glenys Roper and Christine Goode as members of the Public Trustee Investment Board. The appointments are made under paragraph 48 (1) (b) of the *Public Trustee Act 1985*.

None of the appointed members is a public servant as defined under the *Legislation Act* 2001.

As required by the *Legislation Act 2001*, the Standing Committee on Legal Affairs has been consulted on the appointments. The Committee has advised that it has no comments on the appointments of these members.