

Australian Capital Territory

Betting (ACTTAB Limited) Payments to Territory Determination 2010 (No 1)

Disallowable instrument DI2010–97

made under the

Betting (ACTTAB Limited) Act 1964, s32(3) – Payments to Territory

EXPLANATORY STATEMENT

The *Betting (ACTTAB Limited) Act 1964* ('the Act') regulates the conduct of totalisator betting in the ACT by ACTTAB Limited ('the Company').

Subsection 32(1) of the Act specifies that the Company shall pay to the Territory a percentage of the amount of bets accepted by the Company during the preceding month. This payment relates to the monthly distribution to declared racing clubs.

Subsection 32(3) empowers the Minister to determine the percentage that shall be paid.

The instrument specifies that the percentage that shall be paid by the Company to the Territory shall be 4 per cent for bets accepted during May or June 2010 and 0 per cent for bets accepted during July 2010 or any subsequent month.

The instrument revokes Determination No 18 of 1998 which was notified on the Legislation Register on 16 January 1998.