

# **Betting (ACTTAB Limited) Act 1964**

## **Rules Of Betting**

### **Determination 2010 (No 1)**

**Disallowable instrument DI2010-190**

made under the

***Betting (ACTTAB Limited) Act 1964, s55(1) – Rules of Betting***

#### **EXPLANATORY STATEMENT**

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Section 55(1) of the *Betting (ACTTAB Limited) Act 1964* (the Act) provides for ACTTAB Limited (the Corporation) to make Rules providing for the terms on which totalisator bets are accepted by the Company. Rules made pursuant to Section 55(1) of the Act are disallowable instruments.

This instrument revokes Instrument No. DI2009-194 dated 25 August 2009 and notified on the Legislation Register on 28 August 2009.

This Instrument includes the ACTTAB Limited's *Rules of Betting* at Schedule 1 incorporating the *Rules Relating to Betting Transactions in Victoria* (Tabcorp Totalisator Rules) at Schedule 2.

There has been no change made to Schedule 1.

Schedule 2 has been amended to add Clause 8.2(d) to the "Rules Relating to Betting Transactions in Victoria" which states:

*"During high volume betting periods the Betting Operator may extend the 2 minute cancellation period specified in 8.2(a)(ii), 8.2(a)(iv) and 8.2(a)(vii) to allow cancellations for a longer period after the time the investment was originally made."*

Amendments have also been made to clause 4.7 which relates to cheque clearance provisions in Victoria and is not relevant to ACTTAB.

Amendments have also been made to the rules relating to the Duet and Big6 products. These products are not currently available in the Australian Capital Territory.