

AUSTRALIAN CAPITAL TERRITORY

TRUSTEE COMPANIES ORDINANCE 1968

EXPLANATORY MEMORANDUM

No. 8 of 1968

The purpose of this Ordinance is to amend the Trustee Companies Ordinance 1947-1966 by deleting the name Family Executors and Trustees Limited from the list of locally incorporated companies in the First Schedule to the Ordinance.

The Company has not commenced business as a trustee company and has failed to comply with the provisions of the Ordinance that require a trustee company to file with the Registrar of the Supreme Court statements of its assets and liabilities.