

Australian Capital Territory

# Electricity Feed-in (Renewable Energy Premium) Rate Determination 2011 (No 1)

Disallowable instrument DI2011–48

made under the

**Electricity Feed-in (Renewable Energy Premium) Act 2008**

**Section 10 (Determination of premium rate)**

## EXPLANATORY STATEMENT

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The *Electricity Feed-in (Renewable Energy Premium) Act 2008* is an Act to encourage the installation of renewable energy generation in the ACT.

Any Determination under the Act is by way of a Disallowable Instrument which must be notified, and presented to the Legislative Assembly, under the *Legislation Act 2001*.

The purpose of this Determination is to set the Premium Rate under section 10 (Determination of Premium Rate) to apply during the 2011/12 Financial Year.

In this case the Determined Rate is the same as that which applied during the 2010/11 Financial Year (45.7 cents per kilowatt hour).