

Australian Capital Territory

## **Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Franchise Customers) Terms of Reference Determination 2011**

**Disallowable instrument DI2011–261**

Made under the

*Independent Competition and Regulatory Commission Act 1997* (the Act), Section 15 (Nature of industry references) and Section 16 (Terms of industry references).

### **EXPLANATORY STATEMENT**

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The purpose of this instrument is to refer to the Independent Competition and Regulatory Commission (the Commission) the provision of a price direction for the supply of electricity to franchise customers for the period 1 July 2012 to 30 June 2014 with provision where appropriate for a review by 30 June 2013. The current pricing direction expires on 30 June 2012.

Authorised by the Treasurer.