

Australian Capital Territory

Independent Competition and Regulatory Commission (Regulated Water and Sewerage Services) Terms of Reference Determination 2011

Disallowable instrument DI2011–287

made under the

Independent Competition and Regulatory Commission Act 1997 (the Act), Section 15 (Nature of industry references) and Section 16 (Terms of industry references).

EXPLANATORY STATEMENT

The purpose of this instrument is to refer to the Independent Competition and Regulatory Commission (the Commission) the matter of an investigation into and the making of a price direction for regulated water and sewerage services provided to ACT residents by ACTEW Corporation Limited.

Under Section 8 of the Act, the Commission has the responsibility for the provision of price directions for the regulated component of water and sewerage services in the ACT. The current pricing direction expires on 30 June 2013. The Terms of Reference outline the parameters that must be considered by the Commission when setting the next price direction.

The Commission is required to provide its final report by 1 May 2013.