

Australian Capital Territory

Electricity Feed-in (Large-scale Renewable Energy Generation) FiT Capacity Release Determination 2012 (No 1)

Disallowable instrument DI2012–1

made under the

Electricity Feed-in (Large-scale Renewable Energy Generation) Act 2011, Section 10
(FiT capacity release)

EXPLANATORY STATEMENT

Overview

The *Electricity Feed-in (Large-scale Renewable Energy Generation) Act 2011* is an Act to promote the large-scale generation of electricity from renewable energy sources.

The ACT Government is to making Canberra Australia's 'solar capital' which objective is reflected in its renewable energy usage targets of 15 per cent by 2012 and 25 per cent by 2020.

Releasing the first tranche of FiT capacity under the Act in the terms below achieves this objective and those of the Act itself.

The construction of 40MW of renewable energy generation within the Territory will supply about 2% of the ACT's electrical energy and reduce greenhouse gas emissions by about 850,000 tonnes over 20 years.

The Determination

The Determination under section 10 of the Act is by way of a Disallowable Instrument which must be notified, and presented to the Legislative Assembly, under the *Legislation Act 2001*.

The purpose of this Determination is to:

- 1) release the first tranche of FiT capacity under the Act which tranche will make 40MW of capacity available for the grant of FiT entitlements;
- 2) make the release available by competitive process;

- 3) outline that the grant of any FiT entitlements made under the release will be for:
 - a) a term of 20 years;
 - b) large scale solar energy generation; and
 - c) large scale renewable energy generators located wholly within the Australian Capital Territory;
 - d) large renewable energy generators with a minimum 2MW capacity generating system.

This release will be referred to as the Large- Scale Solar Auction.