

Australian Capital Territory

# Stock (Levy) Determination 2012 (No 1)

## Disallowable Instrument DI2012— 13

made under the

***Stock Act 2005* section 6 (Stock units and levy amount)**

## EXPLANATORY STATEMENT

---

Section 6 of the *Stock Act 2005* permits the Minister to determine:

- a) for each kind of stock, the number of animals making up a stock unit; and
- b) the levy amount per stock unit.

The stock levy was payable before 2005, but was suspended as part of drought relief measures.

This determination reinstates the stock levy, and sets it at \$0.144 for the last quarter of the 2011-12 financial year. The determination sets a stock unit as one Dry Sheep Equivalent (DSE) and defines the number of animals for which a leaseholder is liable to pay the stock levy in terms of DSEs.

The levy amount is consistent with the rates set by the Livestock Health and Pest Authorities in the neighbouring regions of New South Wales.

The determination commences on 1 April 2012, after which the stock levy will be again payable.

This determination revokes the *Stock (Levy) Determination 2005 (No 2)* (DI 2005–178), which set the stock levy at \$0.