

Australian Capital Territory

ACT Teacher Quality Institute Ministerial Direction 2012 (No 1)

Disallowable instrument DI2012 –43

made under the

ACT Teacher Quality Institute Act 2010, s25 (Ministerial directions)

EXPLANATORY STATEMENT

Section 25 of the *ACT Teacher Quality Institute Act 2010* provides that the Minister can direct the ACT Teacher Quality Institute (TQI) about the exercise of its functions.

TQI operates as an authority with responsibilities to undertake teacher registration, pre-service education accreditation and teacher certification. TQI was set up largely as a cost recovery operation, i.e. one funded from a mix of appropriations and fees.

The Treasurer made a declaration NI2012-128 on 21 February 2012 to omit TQI from certain reporting requirements under the *Financial Management Act 1996*, which were imposed when TQI was established under the TQI Act.

The reporting requirements for a Statement of Intent, Annual Financial Statements and a Statement of Performance are not warranted for an organisation of the scale and complexity of TQI, nor for an entity with its regulatory focus.

Section 26 of the TQI Act already requires TQI to report on its performance for the year. This direction further requires TQI to provide summary details of its income and expenses for the financial year in its annual report.

Treasury has advised that summary income and expense details are considered an appropriate level of financial reporting for a small regulatory authority closely tied to the financial operations of the Education and Training Directorate.