AUSTRALIAN CAPITAL TERRITORY

MOTOR VEHICLE (THIRD PARTY INSURANCE) REGULATIONS (AMENDMENT)

EXPLANATORY STATEMENT

No. 25 of 1983

The Motor Vehicle (Third Party Insurance) Regulations (Amendment) (the amending Regulations) amends the Motor Vehicle (Third Party Insurance) Regulations (the principal Regulations) to increase certain penalties.

Regulation 1 amends regulation 8 of the principal Regulations to increase the penalty for an insurer making a false return from \$100 to \$200.

Regulation 2 amends regulation 15 of the principal Regulations to increase the penalty for using a motor vehicle for a purpose other than the purpose for which a policy was issued, from \$40 to \$500.