

AUSTRALIAN CAPITAL TERRITORY

AMENDMENT TO COMPANIES AUDITORS BOARD REGULATIONS

EXPLANATORY MEMORANDUM

No. 16 of 1976

The purpose of these Regulations is to amend regulation 5 of the Companies Auditors Board Regulations so that the registration fees under those Regulations are increased to the following amounts: –

- (a) fee for the original registration of a company auditor or company liquidator: \$5.00
 - (b) fee for a renewal of registration as a registered company auditor or registered company liquidator: \$2.50.
2. The current fee under regulation 5 for the original registration of a company auditor or company liquidator is \$4.00 and the fee for the renewal of such a registration is \$2.00.
3. These increases are the first since 1962 and are being made to enable the recovery of more of the administrative costs in this area.
4. As a result of these amendments the fees payable under regulation 5 of the A.C.T. Companies Auditors Board Regulations will be the same as those payable in Victoria and similar to those payable in N.S.W.
5. These increased fees will be payable on and from 1 October 1976.