

**2012**

**THE LEGISLATIVE ASSEMBLY FOR THE  
AUSTRALIAN CAPITAL TERRITORY**

**DUTIES (LANDHOLDERS) AMENDMENT BILL 2012**

**GOVERNMENT AMENDMENT**

**SUPPLEMENTARY EXPLANATORY STATEMENT**

**Presented by  
Andrew Barr MLA  
Treasurer**

**June 2012**

## **Government Amendment to the Duties (Landholders) Amendment Bill 2012**

This Government amendment is minor and technical in nature (refer to Assembly Standing Order 182A).

### **Supplementary Explanatory Statement**

This explanatory statement relates to a Government amendment to the Duties (Landholders) Amendment Bill 2012 as introduced in the ACT Legislative Assembly.

### **Overview of Amendment**

This amendment matches the linking threshold, by which entities are linked, with the threshold required to trigger landholder duty, which is 50% in the Bill. The amendment also improves the consistency of the ACT's tracing provisions with NSW.

### **Outline of Provisions**

**Clause 1** - This clause replaces 20% with 50% in section 81 (2) (a) (iii) of the *Duties Act 1999*. The effect of this change is that the threshold for linking entities under the tracing provisions is the same as the entitlement threshold required for a relevant acquisition. It also means that the entitlement threshold for linking entities in the ACT is the same as the threshold in NSW.