

Australian Capital Territory

Planning and Development (Remission of Lease Variation Charges for Adaptive Re-use—Environmental Performance) Determination 2012 (No 1)

Disallowable instrument DI2012-78

made under the

Planning and Development Act 2007, Section 278E (When commissioner must remit lease variation charges—other)

Explanatory Statement

Background

A remission of up to 75 per cent on the Lease Variation Charge (LVC) will be available from 1 July 2012 for high environmental performance adaptive re-use projects.

These projects will convert office stock to residential accommodation that results in carbon savings which are greater than the baseline for meeting current practice standards.

Overview

Applicants will need to estimate the potential amount of remissions at the Development Application (DA) stage using a calculator published on the ACT Planning and Land Authority and Revenue Office websites.

The calculator will estimate carbon savings for measures which exceed the minimum requirements under current building and construction codes.

The value for the remission granted will be verified using existing regulatory processes and based the provisions relating to the remission criteria set out in the crown lease.