

Planning and Development (Amount payable for, and period of, further rural lease) Determination 2012 (No 1)

Disallowable Instrument DI2012-115

made under the

Planning and Development Act 2007, section 280 (Amount payable for further rural lease) and section 281 (Period of further rural lease)

EXPLANATORY STATEMENT

Outline

In accordance with sections 280 and 281 of the *Planning and Development Act 2007*, Disallowable Instrument (No 1) DI 2012 – determines the amount payable for a further rural lease and the period of a further rural lease.

Attachment A

Attachment A has been varied to:

- include new Section 1(1)(b) to permit applications for further leases over previously declined offers after the consent to transfer has been granted; and
- include new Section 5 to permit the grant of further 20 year leases upon the expiry of existing 20 year leases.

Schedule 1

This schedule determines the current Maximum Rural Lease Term.

The Schedule remains unchanged from the previous disallowable instrument.

Schedule 2

This Schedule determines the relevant dates for paragraphs 1 and 4 of Attachment A of the Disallowable Instrument. The dates determine whether the lessee will be required to pay market value for the land or an amount in accordance with the relevant formulae specified in the Disallowable Instrument.

The substance of the Schedule remains unchanged from the previous disallowable instrument except for the addition of Region 7. Blocks in Booth and Tennent have been included as a result of the Minister's agreement to grant 99 year leases.

Schedule 3

This Schedule is the determination of formulae for further rural leases for a period greater than 20 years.

The Schedule remains unchanged from the previous disallowable instrument.

Schedule 4

This Schedule is a map of Pialligo indicating payout categories for blocks.

The Schedule remains unchanged from the previous disallowable instrument.

Schedule 5

This Schedule is the determination of formulae for further rural leases in Pialligo.

The Schedule remains unchanged from the previous Disallowable Instrument.

Schedule 6

This Schedule is the determination of land rent formulae for further rural leases for 20 years or less.

The Schedule remains unchanged from the previous disallowable instrument.