

AUSTRALIAN CAPITAL TERRITORY

AMENDMENT OF COMPANIES REGULATIONS

EXPLANATORY MEMORANDUM

No. 3 of 1960

The purpose of these amending regulations is to substitute for the scale of fees set out in the Second Schedule of the Companies Regulations a new scale of fees.

Following discussions at the conferences drafting a uniform company law, it was agreed that it was desirable for the Eastern States and the Australian Capital Territory to adopt uniform scales of fees and a uniform scale was accordingly drafted. This scale has recently been adopted in New South Wales and Victoria and these regulations adopt the same scale.

The new fees will operate as from 1 August, 1960. Apart from an increase in 1956 in respect of a few items, this is the first time company fees have been increased in the Australian Capital Territory since 1954.