

EXPLANATORY MEMORANDUM.

AUSTRALIAN CAPITAL TERRITORY.

Amendments of the Motor Vehicle (Third Party Insurance) Regulations.

No. 8 of 1957

By these regulations, third party premiums are increased to figures recommended by the Third Party Premiums Advisory Committee which consists of the Registrar of Motor Vehicles, a member of the staff of the Commonwealth Actuary and representatives of insurance companies, private motorists and commercial motor vehicle users. The recommendations were made by the Committee following a consideration of figures submitted by insurance companies.

The classification of “Goods and Passenger Vehicles” has been deleted from the Schedule as it is no longer needed.

The present and proposed premiums are :-

<u>CLASSIFICATION.</u>	<u>PRESENT</u> <u>PREMIUM.</u>			<u>PROPOSED</u> <u>PREMIUM</u>		
1. Private Motor Car.	£ 4	19.	0.	£ 6.	13.	0.
2. Business Car.	6.	10.	0.	10.	0.	0.
3. Goods Vehicle,						
(a) not exceeding 2 tons.	5.	18.	0.	10.	6.	0.
(b) exceeding 2 tons.	6.	5.	0.	14.	10.	0.
4. Primary Producer’s Good Vehicle,						
(a) not exceeding 2 tons	5.	18.	0.	10.	6.	0.
(b) exceeding 2 tons	6.	5.	0.	14.	10.	0.
5. Omnibus or Tourist Vehicle,						
(a) more than 6 persons	22.	0.	0.	29.	7.	0.
(b) not more than 6 persons.	6.	10.	0.	15.	0.	0.
6. Taxis.	16.	16.	0.	22.	8.	0.
7. Private Hire Car.	9.	0.	0.	12.	0.	0.
8. Drive Yourself Vehicle	20.	0.	0.	26.	13.	0.

<u>CLASSIFICATION.</u>	<u>PRESENT</u> <u>PREMIUM.</u>			<u>PROPOSED</u> <u>PREMIUM</u>		
9. Motor Cycle,						
(a) exceeding 2½ h.p.	7.	10.	0.	15.	0.	0.
(b) exceeding 1 h.p. but not exceeding 2½ h.p.	3.	15.	0.	7.	10.	0.
(c) 1 h.p. or less.	1.	0.	0.	2.	0.	0.
10. Firefighting Vehicle.		13.	0.	1.	2.	0.
11. Undertaker's Vehicle.	1.	14.	0.	3.	10.	0.
12. Motor Trade Vehicle,						
(a) Motor Vehicles (other than motor cycles).	5.	18.	0.	10.	6.	0.
(b) Motor cycles.	2.	10.	0.	6.	0.	0.
(c) Motor break-down vehicle.	2.	13.	0.	4.	13.	0.
13. Trailer.		10.	0.	1.	0.	0.
14. Miscellaneous Vehicles.	1.	0.	0.	2.	0.	0.