

Australian Capital Territory

Road Transport (General) CTP Regulator Levy Determination 2013 (No 1)

Disallowable instrument DI 2013–17

made under the

Road Transport (General) Act 1999, section 96 (Determination of fees, charges and other amounts)

EXPLANATORY STATEMENT

Section 96 of the *Road Transport (General) Act 1999* empowers the Treasurer as the Minister responsible for administering the relevant provisions of the road transport legislation, the *Road Transport (Third-Party Insurance) Act 2008* to determine, in writing, fees, charges and other amounts payable under the road transport legislation.

Subsection 96(3) of the Act makes such a determination a disallowable instrument under the *Legislation Act 2001*.

The CTP Regulator Levy is intended to fund the costs associated with the performance of the CTP regulator's functions under the *Road Transport (Third-Party Insurance) Act 2008* ('CTP Act') administering the ACT Compulsory Third-Party (CTP) Insurance scheme.

Previously an amount equivalent to the CTP Regulator Levy has been included in the cost structure of the CTP insurance premium approved by the CTP regulator and paid to the CTP insurer. This amount has been paid by the insurer to the CTP regulator.

The levy is to apply in respect to a 'compulsory third-party policy' issued under the CTP Act commencing on or after 1 May 2013.

The amount of the CTP regulator levy has been set at \$1.00 per CTP policy for each vehicle (except a trailer) registered by the road transport authority and for each CTP policy for a trader's plate issued by the authority. The levy does not apply to trailers since a separate CTP policy is not required for trailers.