

# Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Franchise Customers) Terms of Reference Revocation 2014

## Disallowable instrument DI2014-11

Made under the

*Independent Competition and Regulatory Commission Act 1997* (the Act), section 15 (Nature of industry references) and section 16 (Terms of industry references) and *Legislation Act 2001* section 46 (power to repeal instrument).

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## EXPLANATORY STATEMENT

The purpose of this instrument is to repeal Disallowable Instrument *Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Franchise Customers) Terms of Reference Determination 2013* DI2013-244 (**DI2013-244**).

DI2013-244 is repealed because it has been replaced by *Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Certain Small Customers) Terms of Reference Determination 2014* DI 2014-XX.

References to 'franchise customers' in DI2013-244 were made redundant by the national energy market reforms. As a result of the legislative changes that introduced those reforms in the Territory, the industry reference to the Independent Competition and Regulatory Commission to undertake an investigation for a price direction is now framed to apply to small customers who consume less than 100MWh of electricity over any consumption period of 12 consecutive months. This substitution is intended to contemporise the terminology and not change the substantive operation of the reference for a price direction that was issued under DI2013-244.