

Taxation Administration (Amounts payable – Utilities (Network Facilities Tax)) Determination 2014 (No 1)

Disallowable instrument DI2014-17

made under the

Taxation Administration Act 1999, s139 (Determination of amounts payable under tax laws)

EXPLANATORY STATEMENT

1. This instrument is the *Taxation Administration (Amounts payable – Utilities (Network Facilities Tax)) Determination 2014 (No 1)*.
2. This instrument commences the day after notification.
3. The purpose of this instrument is to revoke DI2012-276, notified on 20 December 2012, and to determine a new rate for the calculation of Utilities (Network Facilities Tax) payable under the *Utilities (Network Facilities Tax) Act 2006* (the UNFT Act).
4. The Network Facilities tax is payable to the ACT Government by the owners of utilities network infrastructure that is located in the ACT. The tax is calculated by multiplying the determined rate by the total network route length, measured in kilometres.
5. Section 139 of the *Taxation Administration Act 1999* (the TAA) empowers the Minister to determine amounts for taxes, duties and levies payable under a tax law, including the UNFT Act.
6. Owners must lodge an annual for each year ending 31 March. The 2013-14 return is for the period 1 April 2013 to 31 March 2014, and is payable by 30 May 2014.
7. The UNFT rate will increase from \$921 to \$945 per kilometre for the year ending 31 March 2014 (a 2.5% increase). This amount is indexed by the annual Wage Price Index for the preceding December quarter.
8. This instrument determines that, for the purposes of section 8 of the UNFT Act, the determined rate will be \$945 per kilometre of network route length. This determination commences the day after notification.

Authorised by the Treasurer
Andrew Barr MLA