

Taxation Administration (Rates – Rebate Cap) Determination 2014 (No 1)

Disallowable instrument DI2014-184

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

EXPLANATORY STATEMENT

1. This Disallowable Instrument commences on 1 July 2014.
2. Under section 139 of the *Taxation Administration Act 1999*, the Minister has the authority to determine, in writing by disallowable instrument, amounts and rates applicable for determining amounts for the *Rates Act 2004*.
3. The General Rates rebate is limited to an eligible pensioner's principal place of residence. Property owners, who receive a Centrelink or Department of Veterans' Affairs pension with entitlement to a Pensioner Concession Card, or a War Veteran's pension, may be eligible for a general rates rebate.
4. This instrument determines the rebate cap to be \$675, for the purposes of section 64 (6) of the *Rates Act 2004*. This is an increase of \$53 from the previous amount of \$622.
5. This increase will help to alleviate the impact of tax reform for low income households.
6. This instrument revokes DI2013-176. Transitional provisions note that DI2013-176 continues to apply for the period 1 July 2013 to 30 June 2014, inclusive.

Authorised by the Acting Treasurer
Katy Gallagher MLA