

Australian Capital Territory

# **Totalisator (Commission on Totalisator Betting) Determination 2014 (No 1)**

**Disallowable Instrument DI2014-268**

## **EXPLANATORY STATEMENT**

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The *Totalisator Act 2014* (the Act) provides for the conduct and regulation of totalisator operations in the ACT.

Part 4 of the Act provides for the financial arrangements associated with the conduct of a totalisator such as taxing mechanisms, commission arrangements, unclaimed dividends and other unclaimed monies.

Section 32 of the Act provides that the Minister may determine an amount, expressed as a percentage of the total amount bet on the totalisator, which a licensee may deduct as commission.

Further, the determination must not be more than 25 per cent of the total amount bet on the totalisator.

The determination sets the commission as 25 per cent of the total amount bet on the totalisator.

There is no revocation associated with this determination.