

Australian Capital Territory

# Totalisator (Licence Fee) Determination 2014 (No 1)

## Disallowable Instrument DI2014-269

made under the

**Totalisator Act 2014, section 75 (Determination of fees etc)**

## EXPLANATORY STATEMENT

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The *Totalisator Act 2014* (the Act) provides for the conduct and regulation of totalisator operations in the ACT.

Section 75 of the Act provides for the Minister to determine fees for the Act.

A determination under section 75 of the Act is a disallowable instrument.

The totalisator licensee must pay the annual licence fee to the ACT Gambling and Racing Commission on or before 14 October in each year of the licence term commencing on 14 October 2014. This first payment is one million dollars (\$1,000,000.00) exclusive of GST.

For each subsequent year, the payment (due on or before 14 October) is calculated by adjusting the totalisator licence fee for the immediate preceding year by the *Consumer Price Index Weighted Average of Eight Capital Cities All Groups* published by the Australian Bureau of Statistics for the period of 12 months to 30 June of the relevant year the licence fee is due.

Further, if any CPI amount identified under paragraph 3(ii) of the instrument is less than or equal to zero, the licence fee is to remain at the amount payable as the preceding licence fee. For example:

	2014	2015	2016	2017
<i>Increase</i>	Initial	+2%	-2 %	+2%
<i>Fee payable</i>	\$1,000,000	1,020,000	1,020,000	1,040,400

Australian Bureau of Statistics publications are available from their website:  
[www.abs.gov.au](http://www.abs.gov.au).

There is no revocation associated with this determination.