

Australian Capital Territory

Public Trustee (Investment Board) Appointment 2014 (No 2)

Disallowable instrument DI2014—311

made under the

Public Trustee Act 1985, section 48 (Membership of board)

EXPLANATORY STATEMENT

Section 48(1)(b) of the *Public Trustee Act 1985* authorises the Minister to appoint at least two persons as members of the Public Trustee Investment Board. Presently the Minister has appointed four persons as members of the Board. The function of the Public Trustee Investment Board is to –

- advise the Public Trustee on core financial areas related to the development and management of all common funds on behalf of all public trustee client investors;
- develop strategies, in conjunction with Government agencies in respect to the management of all common funds on behalf of all ACT Government Trust investors;
- advise the Public Trustee on aspects of policy implementation to ensure that it meets the needs of the *Public Trustee Act 1985*, the *Trustee Act 1925* and the *Financial Management Act 1996*.

This instrument appoints Christine Goode as a member of the Public Trustee Investment Board under the *Public Trustee Act 1985*. Ms Goode is currently appointed as a member of the Public Trustee Investment Board. She has had 34 years experience with the Australian Public Service including extensive experience in transport, communications, finance and executive management, working at Deputy Secretary and Chief Executive Officer levels. Since retiring in 2002, Ms Goode has held Board appointments with Airservices Australia, State Super Financial Services Ltd, and National Foundation for Australian Women Ltd, as well as chairing Comcare's Audit Committee for 3 years. She is currently a Trustee Director of AvSuper Pty Ltd.

Ms Goode is not a public servant as defined under the *Legislation Act 2001*.

As required by the *Legislation Act 2001*, the Standing Committee on Legal Affairs has been consulted on the appointment. The Committee has advised that it has no comments on the appointment of Ms Goode as a member of the Public Trustee Investment Board.