

Australian Capital Territory

## Duties Determination 2003 (No 1)

Disallowable instrument DI2003—119

made under the

***Duties Act 1999, s 4 (2) (Liability for payment of duty by Territory etc)***

### EXPLANATORY STATEMENT

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The purpose of this determination is to revoke Instrument No 90 of 2002 as it has been superseded by regulations made under the *Taxation (Government Business Enterprises) Act 2003*, which includes all entities in the revoked instrument except InTACT.

Instrument No 90 of 2002 includes InTACT in the list of Territory entities liable to duty. A report in April 2002 by the Department of Treasury into the assessment of ACT Government entities concluded that InTACT be removed from the National Taxation Equivalent Regime (NTER) listing and should not be liable to Territory taxes as it does not operate in an open market and does not price its services on a commercial basis.

Ted Quinlan  
Treasurer  
11 June 2003