

Race and Sports Bookmaking (Rules for Sports Bookmaking) Determination 2015 (No 2)

Disallowable Instrument DI2015—105

made under the

Race and Sports Bookmaking Act 2001, s23(1) - Rules for sports bookmaking

EXPLANATORY STATEMENT

The *Race and Sports Bookmaking Act 2001* (the Act) regulates the activities of sports bookmakers in the Australian Capital Territory.

Part 3 of the Act provides for the conduct and control of sports bookmaking. In particular, section 23 of the Act provides that the Gambling and Racing Commission may determine rules for sports bookmaking.

This Instrument commences on the day after notification and revokes DI2015-38 dated 3 March 2015 and notified under the Legislation Register on 5 March 2015.

As a consequence of amendments to the determination of sports bookmaking events made pursuant to section 20 of the Act, it is necessary to similarly amend the associated rules for sports bookmaking in this Instrument.

Amendments include the removal of restrictions on international racing events to only those races that are of group, listed or equivalent status. The removal of these restrictions will allow ACT sports bookmakers to offer fixed odds markets on a greater number of international races.

The removal of Rule 9.2.1 allows sports bookmakers to offer fixed odds markets on international greyhound races in approved jurisdictions regardless of race status.

The removal of Rule 9.3.1 allows sports bookmakers to offer fixed odds markets on international harness races in approved jurisdictions regardless of race status.

The amendments to Rule 9.5 remove the requirement for international thoroughbred racing events to be of “either group, listed or equivalent status as determined, scheduled and sanctioned by the International Cataloguing Standards Committee”. Each race must still be scheduled and sanctioned by the approved controlling body. These amendments allow sports bookmakers to offer fixed odds markets on international thoroughbred races in approved jurisdictions regardless of race status.

Amendments to the Instrument’s dictionary include the removal of the definition of the International Cataloguing Standards Committee. This definition has been removed as a consequence of the former group, listed or equivalent status restriction being lifted.

In all other respects the Instrument has not been altered.