Australian Capital Territory

Taxation Administration (Rates – Fire and Emergency Services Levy) Determination 2015 (No 1)

Disallowable instrument DI2015-166

made under the

Taxation Administration Act 1999, **s 139 (Determination of amounts payable under tax laws)**

EXPLANATORY STATEMENT

1. This Disallowable Instrument commences on 1 July 2015.

2. Under section 139 of the *Taxation Administration Act 1999*, the Minister has the authority to determine, in writing by disallowable instrument, amounts and rates applicable for the *Rates Act 2004*.

3. The purpose of this instrument is to revoke DI2014-182, and to determine new amounts for the calculation of the fire and emergency services levy for Schedule 1, sections 1.1 (3) and 3.1 (4) of the *Rates Act 2004*.

4. This levy is charged on all rateable properties in the Territory, with the revenue helping to offset the cost of providing fire and emergency services in the ACT. The levy amount is determined by whether the parcel of land is residential, rural or commercial.

5. This instrument implements a valuation-based charge for the levy on commercial properties, with progressive marginal rating factors applied to the average of the 2013, 2014 and 2015 unimproved land values (Average Unimproved Value; AUV).

6. This instrument determines that, for the purposes of Schedule 1, sections 1.1 (3) and 3.1 (4) of the *Rates Act 2004*:

    a) FC or fixed charge is $196, applying to residential and rural properties (increased from $130 in 2014-15); and
    b) P or percentage rate for commercial properties is determined as:
        –   0.6773% for properties with an AUV of $1 to $300,000 (increased from 0.6097% in 2014-15);
        –   0.7990% for properties with an AUV of $300,001 to $2,000,000 (increased from 0.7153% in 2014-15); and
        –   0.8253% for properties with an AUV of $2,000,001 and over (increased from 0.8209%)

7.   This instrument revokes DI2014-182. However, DI2014-182 continues to apply for the period 1 July 2014 to 30 June 2015 inclusive.

Authorised by the Treasurer
Andrew Barr MLA