

Australian Capital Territory

Superannuation Management Guidelines 2015

Disallowable instrument DI 2015—239

made under the

Territory Superannuation Provision Protection Act 2000, section 16
(Superannuation management guidelines)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 16 of the *Territory Superannuation Provision Protection Act 2000* (the “Act”).

This instrument, *Superannuation Management Guidelines 2015*, prescribes the investments for the Superannuation Provision Account in accordance with section 11(1)(c) of the Act.

These guidelines replace the *Superannuation Management Guidelines 2011* following a review of the guidelines taking into consideration contemporary market developments in relation to investment strategies, products, market regulations and risk management.

These guidelines reflect the requirements of the Act and recognise that any investments made under the Act, may only be made in accordance with an Investment Plan and a Responsible Investment Policy approved by the Treasurer.

These guidelines commence on the day after their notification day.

Details of the Superannuation Management Guidelines 2015

Part 1 – Preliminary

Clauses 1, 2, 3 and 4 are formal requirements. They refer to the name of the guidelines, the commencement date of the guidelines and explain the inclusion of a dictionary and notes in the guidelines.

Part 2 – Investments of the Superannuation Provision Account

Clause 5 prescribes a list of additional investments into which Territory funds may be invested.

Investment exposure will be achieved by direct investment in the prescribed investment or via unit trusts that may invest in one, or more, or combination of the prescribed investments.

Clause 6 requires that any investments made under the Act, may only be made in accordance with an Investment Plan and a Responsible Investment Policy approved by the Treasurer.

The Investment Plan and Responsible Investment Policy must be made publicly available, including by publishing on a Territory website.

The Investment Plan and Responsible Investment Policy will provide a detailed framework and guidance in relation to making investments including details about the investment risk and return objectives, strategic asset allocation, investment governance, the responsible investment framework, share voting arrangements and reporting and disclosure.

Part 3 – Miscellaneous

Clause 7 revokes the *Superannuation Management Guidelines 2011*.

Dictionary

The Dictionary defines particular terms used in this instrument.

End