

Australian Capital Territory

Public Trustee (Investment Board) Appointment 2015 (No 1)

Disallowable instrument DI2015 - 296

made under the

Public Trustee Act 1985, s 48 (Membership of board)

EXPLANATORY STATEMENT

Section 48(1)(b) of the *Public Trustee Act 1985* authorises the Minister to appoint at least two persons as Members of the Public Trustee Investment Board. Presently the Minister has appointed four persons as Members of the Board.

The function of the Public Trustee Investment Board is to -

- advise the Public Trustee on core financial areas related to the development and management of all common funds on behalf of all public trustee client investors;
- develop strategies, in conjunction with Government agencies in respect to the management of all common funds on behalf of all ACT Government Trust investors;
- advise the Public Trustee on aspects of policy implementation to ensure that it meets the needs of the *Public Trustee Act 1985*, the *Trustee Act 1925* and the *Financial Management Act 1996*.

This instrument appoints Dr Jill Charker as a member of the Public Trustee Investment Board under the *Public Trustee Act 1985*.

Dr Charker is the Chief Operating Officer and Deputy Secretary Corporate Group at the Department of Immigration and Border Protection. Prior to this role, and importantly to this proposed appointment, Dr Charker was Chief Executive Officer of ComSuper, a statutory authority, which provides superannuation administration services for Australian Government superannuation schemes.

Dr Charker has also occupied senior roles in the Australian Bureau of Statistics and has prior experience across a range of agencies in the Queensland Government. She holds a PhD from Griffith University, and a Class 1 Honours degree in psychology, majoring in statistics. In addition, she has completed an Executive Masters degree in Public Administration through the Australia and New Zealand School of Government.

Dr Charker is a graduate of the Australian Institute of Company Directors, and a Level-two qualified executive coach through the Institute of Executive Coaching and Leadership.

In 2012, Dr Charker was a national winner of the Australian Financial Review BOSS Young Executive of the Year award. In 2013, she was awarded one of two national scholarships to attend the Harvard University Women's Leadership Programme.

As a federal public servant, Dr Charker is not a public servant as defined under the *Legislation Act 2001*.

As required by the Legislation Act, the Standing Committee on Justice and Community Safety has been consulted on the appointment. The Committee has advised that it has no comments on the appointment of Dr Charker as a member of the Public Trustee Investment Board.