

Australian Capital Territory

Road Transport (General) CTP Regulator Levy Determination 2015 (No 1)

Disallowable instrument DI2015–325

made under the

Road Transport (General) Act 1999, section 96 (Determination of fees, charges and other amounts)

EXPLANATORY STATEMENT

Section 96 of the *Road Transport (General) Act 1999* empowers the Treasurer as the Minister responsible for administering the relevant provisions of the road transport legislation, the *Road Transport (Third-Party Insurance) Act 2008* to determine, in writing, fees, charges and other amounts payable under the road transport legislation.

Subsection 96(3) of the Act makes such a determination a disallowable instrument under the *Legislation Act 2001*.

The CTP Regulator Levy is intended to fund the costs associated with the performance of the CTP regulator's functions under the *Road Transport (Third-Party Insurance) Act 2008* ('CTP Act') administering the ACT Compulsory Third-Party (CTP) Insurance scheme.

The CTP Regulator Levy applies in respect to a 'compulsory third-party policy' issued under the CTP Act. The amount of the levy has been set at \$1.00 per CTP policy for each vehicle (except a trailer) registered by the road transport authority and for each CTP policy for a trader's plate issued by the authority. The levy does not apply to trailers since a separate CTP policy is not required for trailers. The levy is not changed by this instrument.

Provision has been made in the instrument to provide that the CTP Regulator Levy is non-refundable. Because the levy is small, this increases the complexity of refunding a proportion of the CTP Regulator Levy when a registration is cancelled. In the circumstances, it is appropriate to make the levy non-refundable.

The previous instrument, DI2013-17, is revoked by this instrument. The instrument takes effect upon notification on the Legislation Register.