

AUSTRALIAN CAPITAL TERRITORY BETTING (ACTTAB LIMITED) ACT 1964

RULES OF BETTING

INSTRUMENT NO. 8 OF 2001

EXPLANATORY STATEMENT

The Betting (ACTTAB Limited) Act 1964 (the Act) provides power, under Sub-Section 55(1) for the Company (ACTTAB Limited) to make, from time to time, Rules providing for the terms on which totalizator bets are accepted by the Company.

Section 55(2) of the Act makes Rules made by the Company under 55(1) disallowable instruments for the purposes of Section 10 of the Subordinate Laws Act 1989.

This Instrument relates to an amended set of Rules prepared by the Company for acceptance of totalizator bets following the introduction of a new betting system, scheduled for 5 February 2001. The Company has also included new Rule provisions to cover the acceptance of bets through the Internet and some related matters as outlined below.

Specifically, the Rule changes have been prepared to provide for the introduction of the Company's new betting system and to allow the Company flexibility in the event of a delay in implementation of the new betting system and/or a malfunction following introduction. The amended Rules at Part 5 outline provisions in case of a delay in introduction and/or a malfunction following introduction of the new betting system. Part 5 provides for the Company to operate either on the existing or new betting system up to 30 June 2001, when the Rules for operating on the existing betting system will cease as an option.

As outlined in Part 5, the existing Rules at Part 6 are in relation to local ACT based pools only and do not impact on SuperTAB linked pools when the rules applying are those TABCORP totalizator Rules as amended from time to time. The Company's preferred option is to operate on the new betting system from 5 February 2001. This will result in all totalizator pools, both local unlinked and those linked to SuperTAB being operated on a common set of rules, being the TABCORP totalizator Rules attached to the Instrument and as amended from time to time.

The existing Rules at Part 6 have been refined to only include products that will continue to be supported by the new betting system.

Part 1 of the amended Betting Rules includes a consolidation of the general provisions relating to the acceptance of totalizator investments by the Company and includes a broader range of definitions including those for Internet investments.

Part 2 of the amended Betting Rules provides for the establishment and maintenance of ACTTAB Betting Accounts, thus recognising the broader use of Betting Accounts for both telephone and Internet placed investments.

Part 3 of the amended Betting Rules consolidates the existing provisions for placing investments over the telephone and incorporates new terms for the acceptance of investments over the Internet.

Public notification requirements, including access by ACTTAB customers at all outlets, has been provided for.