

# Guardianship and Management of Property (Fees) Determination 2016

## Disallowable instrument DI2016-105

made under the

**Guardianship and Management of Property Act 1991, s 75 (Determination of fees)**

## EXPLANATORY STATEMENT

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The Minister may determine fees for the purposes of the *Guardianship and Management of Property Act 1991*.

The purpose of this determination is to set fees for the Act for the 2016-17 Financial Year. This instrument revokes Disallowable Instrument DI2015-139 which set fees for the 2015-16 financial year.

Fees for the 2016-17 Financial Year have been generally increased from fees in the previous Financial Year by an indexation of 1.6% and rounded to an appropriate value.

The fee for examination of accounts maintained by an external financial manager, is GST exempt and, when rounded will be \$213 for 2016-17. As this service is subsidised by Community Service Obligation funding, PTACT applies a 50% rebate to the fee. When the rebate is applied, the fee is half of \$213 which is \$106.50. Accordingly the fee has been further rounded down to \$212, so that, when the rebate is applied, a part-dollar amount is avoided.

The instrument contains further explanatory notes about the fees for various items in the previous Financial Year.