

Australian Capital Territory

ACTTAB Rules of Betting 2003 (No 1)

Disallowable instrument DI2003-165

EXPLANATORY STATEMENT

The *Betting (ACTTAB Limited) Act 1964* (the Act) provides power, under subsection 55(1), for the Company (ACTTAB Limited) to make, from time to time, rules providing the terms on which totalisator bets are accepted by the Company.

The Company has amended Rule 9(1) to continue a consistent approach with SuperTAB partners TABCORP (Victoria), The Tote (Tasmania) and the Totalisator Agency Board of Western Australia and between linked and non-linked betting pools. Rule 9(1) provides for the transfer of investments on non-starters in doubles and quaddies to a “substitute”, being the most favoured starter in relation to the Win Pool for the relevant race at a certain time.

Rule 9(1) prior to amendment, provided for the “substitute” to be declared fifteen (15) minutes prior to the advertised starting time of the relevant race. SuperTAB “substitutes” from 30 June 2003 will be determined by making a comparison of Win Pool investments on the remaining starters after all investments have been received and collated following the close/sell time (jump time) of the race concerned.

The Company has decided to amend Rule 9(1) to provide for “substitutes” to be declared on the same basis as for SuperTAB. This amendment will ensure a consistent approach between ACTTAB linked pools (investments linked with SuperTAB) and unlinked pools (ACTTAB only) and will consequently reduce any confusion for customers.

Subsection 55(2) of the Act provides that rules under subsection 55(1) are disallowable instruments for the purpose of the Legislation Act 2001.

In accordance with subsection 54(1) of the Act, copies of the amended rules of betting are available at all ACTTAB outlets.

Sue Baker-Finch
Chief Executive
ACTTAB Limited
25 June 2003