

# Guardianship and Management of Property (Fees) Determination 2017 (No 2)

Disallowable instrument DI2017–111

made under the

**Guardianship and Management of Property Act 1991, s 75 (Determination of fees)**

## EXPLANATORY STATEMENT

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The Minister may determine fees for the purposes of the *Guardianship and Management of Property Act 1991*.

The purpose of this determination is to amend a fee for the Act for the 2017–18 Financial Year. This instrument revokes Disallowable Instrument DI2016-253 which set a fee for the 2016–17 financial year.

The fee for the hourly rate for the examination of accounts maintained by an external financial manager is GST exempt and, when rounded, would have been \$248. As this service is subsidised by Community Service Obligation funding, the Public Trustee and Guardian applies a 50% rebate to the fee. With the rebate applied, the fee would have been half of \$248 which is \$124.

The instrument contains further explanatory notes about the fee for the hourly rate for this item in the past Financial Year.

Section 5 repeals the *Guardianship and Management of Property (Fees) Determination 2017* DI2017-95 retrospectively to correct an administrative error in relation to the commencement as the fees should have commenced on 1 July 2017. This repeal means that DI2017-95 was never effective. This is a non-prejudicial provision as the fees under DI2016-253 are less than the fees that would have applied under DI2017-95.

Section 6 repeals the *Guardianship and Management of Property (Fees) Determination 2016 (No 2)* DI2016-253 on 1 July 2017.